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**Author**

STANKOVIC, Fuada

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**Abstract**

As Serbian universities inherited a reputation for very high quality from the days of socialism, they have been somewhat reluctant to reform themselves, particularly to adopt the 3+2 degree award system as per the Bologna Process recommendation. In fact, Serbian universities are more successful in the international arena at macro-level than at micro-level. Still, the author's university, the University of Novi Sad, is reforming itself along the lines of the Bologna recommendations. (HRK / Abstract übernommen)