

16.5.2024

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Title

Measuring the economic impact of universities operating in unstable environments : The case of a private institution in Lebanon / Diane I. Nauffal

Publication year

2019

Source/Footnote

In: Higher education quarterly. - 73 (2019) 3, S. 343 - 358

Inventory number

48408

Keywords

Ausland : Libanon : einzelne Hochschulen ; Hochschule und Staat : allgemein ; Hochschule : Privathochschule

Abstract

This paper evaluates the economic impact of a university in a country characterised by the scarcity of significant data and quantitative information. It uses an input–output model that permits the use of gross domestic product (GDP) deflators to portray the economy of years following a year for which a complete data set input is possible. Using commonly available administrative data, the model not only allows for the calculation of monetary multipliers but also employment multipliers that play a major role in the educational sector. The study highlights the role of Higher Education in promoting economic development, even under difficult political, economic and security conditions, where lack of stability is the norm and aims to demonstrate that not only well-known historically grounded universities have significant economic impact but also smaller emerging universities play an important role in the development of their national economies. (HRK / Abstract übernommen)