

05.7.2025

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**Title**

Internationalisation : risks, impact and response / Antony Stella ; David Woodhouse

**Publication year**

2013

**Source/Footnote**

In: Leadership and governance in higher education : for decision-makers and administrators - Berlin : Raabe.- 3 (2013) 2, S. 71 - 92

**Inventory number**

34696

**Keywords**

Ausland : Australien : Studenten, Studium, Lehre ; Ausland : Australien : Auslandsbeziehungen ; Internationalität

**Abstract**

This article focuses on the potential risks and impact associated with on-shore, off-shore and other forms of internationalisation activities. It discusses these in terms of students, staff, programmes and institutions, and suggests a number of possible responses to the challenges raised. The article provides a number of relevant examples from Australia, and summarises lessons that can be learned by higher education institutions in each major risk area. (HRK / Abstract übernommen)