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**Author**

WITTE, Johanna

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**Abstract**

This chapter takes a detailed look into the Bologna Process in Europe and reflects it against the wider global context. It first provides an overview of the complex dynamics of the process, after which it takes stock of the main reforms related to it. The chapter concludes by discussing the persisting challenges, different opportunities and alternative scenarios for the future of European higher education, reflecting also on the potential of the Bologna example to diffuse to the other parts of the world. (HRK / Abstract übernommen)

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